

# Forbes Asia

## THE NEXT TYCOONS

A GENERATION EMERGES

### FORBES ASIA FORUM: THE NEXT TYCOONS

The 3<sup>rd</sup> edition of *Forbes Asia Forum: The Next Tycoons* was held on June 15, 2016 in Hong Kong. More than 170 guests attended the forum, including some of Asia's brightest next generation stars.

The forum featured panels which focused on some of the professional and personal challenges faced by these next generation leaders as they take on the responsibility of running and sustaining a family business. Panel discussions also shed light on how some leaders balance tradition with innovation and discussed some of the challenges others face as they follow their passion. It also examined the influence of family values on building and managing successful family-owned businesses.

### Forbes Asia

## THE NEXT TYCOONS

A GENERATION EMERGES

A GENERATION EMERGES

June 15, 2016 - Hong Kong



**Front Row** (L-R) Marlene Nang, Director, KBZ Group of Companies; Jayadev Galla, Vice Chairman & MD, Amara Raja Batteries, Member of Parliament, Lok Sabha, Guntur, Andhra Pradesh; Winnie Chiu, President & Executive Director, Dorsett Hospitality International; Victoria Li Keng Yee, Assistant General Manager, Retail and Hotel Management Dept, Henderson Land Development; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWoman; Christian Gonzalez, Head of Asia Pacific, International Container Terminal Services, Inc. (ICTSI), CEO, Manila International Container Terminal (MICT); Nicolas Bijan, Director, House of Bijan; Roongchat Boonyarat, Director & COO, Malee Group

**Second Row** (L-R) Erick Thohir, Chairman, Mahaka Group; Arif P. Rachmat, CEO, PT. Triputra Agro Persada; Ho Ren Hua, CEO, Thai Wah Group; Anderson Tanoto, Director, RGE; Jonathan Tahir, Deputy Chairman, Mayapada Group; Ruben Emir Gnanalingam, CEO, Westports Malaysia; Francesco de Ferrari, Head of Private Banking, Asia Pacific, CEO, Southeast Asia, Credit Suisse; William Adamopoulos, CEO/Asia, Forbes Media; Yen Kuok, Founder & CEO, Guiltless; Andrew Tseng, Chairman, Grape King Bio; Tim Ferguson, Editor, Forbes Asia; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital; Jeongdo Hong, President & CEO, JoongAng Ilbo and JMnet, Founder, President & CEO, JTBC; Nirvana Chaudhary, MD, CG Corp Global; Eric Fok, VP, Fok Ying Tung Group



In her opening remarks, Moira Forbes, Executive Vice President, Forbes Media, President and Publisher, ForbesWoman, shared her insights on family businesses. She said that despite generations of success, family businesses are not immune to challenges. As the global landscape continues to change, family business leaders have to make adjustments to preserve qualities that enable future success, growth and prosperity. She also stressed on the importance of planning ahead and striking a balance between innovation and tradition. She encouraged business leaders to view disruption positively. She added that times of great disruption can sometimes create times of great fluidity – businesses can innovate and grow in ways that may not have been possible before.

In his welcome remarks, Francesco de Ferrari, Head of Private Banking, Asia Pacific, CEO, Southeast Asia, Credit Suisse, shared insights from a research study that Credit Suisse conducted on family businesses. Findings from the study indicated that the growth and lifeblood of Asia stems from family businesses. These companies have generated superior and more stable sales growth compared to their benchmarks, while generally outperforming more publicly-run companies. Asian family-owned businesses also trade at a small but clear premium, reflecting the appreciation by investors of the stable long term value creation generated by these companies. He also commented on Credit Suisse's recent strategic repositioning in Asia, and reaffirmed the bank's commitment in supporting entrepreneurs and helping them grow and protect their wealth through generations.



## LEADING FROM THE TOP



(L-R) Andrew Tseng, Chairman, Grape King Bio; Jonathan Tahir, Deputy Chairman, Mayapada Group; Noni Purnomo, President Director, Blue Bird Group Holding; Jeongdo Hong, President & CEO, JoongAng Ilbo and JMnet, Founder, President & CEO, JTBC; Jayadev Galla, Vice Chairman & MD, Amara Raja Batteries, Member of Parliament, Lok Sabha, Guntur, Andhra Pradesh; Bernard Fung, MD and Head of Family Office Services and Philanthropy Advisory, Asia Pacific, Private Banking & Wealth Management, Credit Suisse; Tim Ferguson, Editor, Forbes Asia



## THE GENERATION GAP - DOING IT THEIR WAY



(L-R) Anderson Tanoto, Director, RGE; Marlene Nang, Director, KBZ Group of Companies; Christian Gonzalez, Head of Asia Pacific, International Container Terminal Services, Inc. (ICTSI), CEO, Manila International Container Terminal (MICT); Winnie Chiu, President & Executive Director, Dorsett Hospitality International; Nicolas Bijan, Director, House of Bijan; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWoman

## TAKING THE PATH LESS TRAVELED



(L-R) Erick Thohir, Chairman, Mahaka Group; Yen Kuok, Founder & CEO, Guiltless; Ruben Emir Gnanalingam, CEO, Westports Malaysia; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital; Tim Ferguson, Editor, Forbes Asia

## FAMILY VALUES – STAYING TRUE TO THE CORE



(L-R) Arif P. Rachmat, CEO, PT. Triputra Agro Persada; Ho Ren Hua, CEO, Thai Wah Group; Eric Fok, VP, Fok Ying Tung Group; Nirvana Chaudhary, MD, CG Corp Global; Roongchat Boonyarat, Director & COO, Malee Group; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWoman





(L-R) Jonathan Tahir, Deputy Chairman, Mayapada Group; Francesco de Ferrari, Head of Private Banking, Asia Pacific, CEO, Southeast Asia, Credit Suisse



(L-R) William Adamopoulos, CEO/Asia, Forbes Media; Colin Lam, Vice Chairman, Henderson Land Development



(L-R) Noni Purnomo, President Director, Blue Bird Group Holding; Jeongdo Hong, President & CEO, JoongAng Ilbo and JMnet, Founder, President & CEO, JTBC; Jayadev Galla, Vice Chairman & MD, Amara Raja Batteries, Member of Parliament, Lok Sabha, Guntur, Andhra Pradesh



(L-R) Roongchat Boonyarat, Director & COO, Malee Group; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWoman



(L-R) Ruben Emir Gnanalingam, CEO, Westports Malaysia; Yen Kuok, Founder & CEO, Guiltless; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital



(L-R) Christian Gonzalez, Head of Asia Pacific, International Container Terminal Services, Inc. (ICTSI), CEO, Manila International Container Terminal (MICT); Anderson Tanoto, Director, RGE; Cecile Ang, President, Diamond Hotel, Project Lead, San Miguel Properties, Inc.



(L-R) Will Lam, Executive Director, High Fashion International; Wendy Law, Executive Director, Park Hotel Group; Suthipak Chirathivat, Senior Executive Vice President, Central Pattana



(L-R) Joshua Yeoh, Director, YTL Cement; Hui Lim, CIO & Executive Director, Genting; Nirvana Chaudhary, MD, CG Corp Global





(L-R) David Huang, Vice Chairman, Great China International Group; TC Yam, Chairman, Integrated Capital Holdings



(L-R) Victoria Li Keng Yee, Assistant General Manager, Retail and Hotel Management Dept, Henderson Land Development; David Chuang, Executive Director, Mckeeson Investments, Business Development Manager, Petra Foods; Jasmine Li, Gallery Liaison, Artsy



(L-R) Jozef D. Angkasa, President Commissioner, Mitra Keluarga; Bernard Fung, MD and Head of Family Office Services and Philanthropy Advisory, Asia Pacific, Private Banking & Wealth Management, Credit Suisse



(L-R) Winnie Chiu, President & Executive Director, Dorsett Hospitality International; Imelda Tanoto, General Manager, RGE; Arif P. Rachmat, CEO, PT. Triputra Agro Persada



(L-R) Amy Naing, Director, Green Circle Drinks; Marlene Nang, Director, KBZ Group of Companies; Nang Lang Kham, Director, KBZ Bank



(L-R) Ho Ren Hua, CEO, Thai Wah Group; Eric Fok, VP, Fok Ying Tung Group; Roongchat Boonyarat, Director & COO, Malee Group



(L-R) Chia Lik Khai, Executive Director, Boilermach Holdings, Group Corporate Development Director, QL Resources; Lim Jin Feng, Executive, Production & Marketing, Top Glove Corporation; Rayvin Tan, Director, Greater China Operations, Berjaya Corporation



(L-R) Danel C Aboitiz, Executive Vice President, Therma Mobile, Inc.; Yoonwhe (Leo) Moon, CEO, Aju Hotels and Resorts





(L-R) Erick Thohir, Chairman, Mahaka Group; Ron Sim, Chairman & CEO, OSIM International



(L-R) Benjamin Cavalli, MD, Head of Private Banking Southeast Asia and Head of Singapore Location Private Banking, Credit Suisse; Sean Tang, Executive Director and Director of Operations, Tang Holdings; Andy Lim, Board of Directors and Director of Business Development and Operations, Straits Real Estate, Executive Director, JL Family Office; Jacqueline Teo, MD, Credit Suisse



(L-R) Varun Jaipuria, Director, Varun Beverages; Satveer Singh Thakral, CEO, Singapore Angel Network; Sidharth Wahi, President, CMA Investment Holdings; Parithad Petampai, Assistant MD, Muang Thai Leasing; Nicolas Bijan, Director, House of Bijan; Yashovardhan Lohia, Strategy and Planning Group, Indorama Ventures



(L-R) Andrew Tseng, Chairman, Grape King Bio; Hiroko Morohashi, Board Chairperson, United Sports Foundation



(L-R) Jonathan Glickfeld, General Manager, Visy Singapore; Kunayudh Dej-Udom, Senior Manager - Development Strategy, Central Pattana; Vincent Fong, Chairman, Kairos Society



(L-R) Monica L Ang, VP, Eagle Cement Corporation; Devyani Jaipuria, Director, Varun Beverages; Aradhana Lohia Sharma, Strategy and Planning, Indorama Ventures, Director, Thai Plaspac

A special thanks to the speakers, delegates and sponsors of the  
**Forbes Asia Forum: The Next Tycoons.**

Sponsors

**CREDIT SUISSE**



**HENDERSON LAND GROUP**